



UNIQUE HOTEL & RESORTS LIMITED

Unique Hotel & Resorts Ltd.

Statement of Financial Position
As at 30 September 2013

	Notes	Amount in Taka	
		30 September 2013	31 December 2012
ASSETS			
		20,704,596,163	20,832,995,018
Non-Current Assets			
Property, Plant and Equipment (Cost/ Revaluation less Accumulated Depreciation)	5	18,603,543,825	18,751,970,988
Construction Work in Progress (Proposed Five Star Hotels)	6	2,101,052,338	2,081,024,030
		7,699,626,916	7,083,882,108
Current Assets			
Inventories	7	104,603,293	91,221,052
Investments	8	4,682,792,486	4,461,372,016
Accounts Receivable	9	71,877,474	74,220,234
Other Receivables	10	32,072,127	34,438,711
Advances, Deposits and Prepayments	11	1,045,680,031	645,788,107
Fixed Deposits with Banks	12	40,944,188	38,768,611
Cash and Cash Equivalents	13	1,721,657,317	1,738,073,377
		28,404,223,079	27,916,877,126
TOTAL ASSETS			
SHAREHOLDERS' EQUITY AND LIABILITIES			
		25,495,024,233	25,405,186,155
Shareholders' Equity			
Ordinary Share Capital	14	2,944,000,000	2,944,000,000
Share Premium Account	15	6,181,931,836	6,181,931,836
Tax Holiday Reserve	16	944,219,701	944,219,701
Replacement Reserve Fund	17	242,010,147	174,627,087
Revaluation Surplus		13,373,456,158	13,477,620,565
Retained Earnings		1,809,406,391	1,682,786,966
		556,029,113	672,859,486
Non-Current Liabilities			
Non-current portion of secured term loan	18	174,864,398	240,045,375
12% Redeemable Preference Share Capital	19	60,000,000	75,000,000
Deferred Tax Liability	20	321,164,715	357,814,111
		2,353,169,733	1,838,831,485
Current Liabilities			
Current portion of secured term loan	18	138,660,000	138,660,000
Current Portion of 12% Redeemable Preference Share Capital	19	15,000,000	15,000,000
Short term loan	21	320,095,801	238,684,506
Due to Operator and its affiliates	22	76,348,492	61,583,415
Accounts Payable	23	29,769,880	63,771,053
Unclaimed Dividend	24	21,829,609	10,678,835
Other Accruals and Payables	25	1,751,465,951	1,310,453,676
		28,404,223,079	27,916,877,126
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			
		86.60	86.29
Net Asset Value Per Share (NAVPS)			

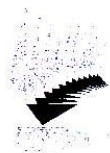

Director


Director


Company Secretary

Dated, Dhaka;
30 October 2013

Corporate Office : 45, Kemal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh. Phone: 02-9854893, Fax: 02-9854894
Registered Office : Plot No. 1 CWN (B), Road No. 45, Gulshan-2, Dhaka-1212, Bangladesh
PHONE : (880 2) 9885116-23, FAX : (880 2) 8823392, E-mail : unique@bangla.net, info@uhrlbd.com, web:www.uhrlbd.com



UNIQUE HOTEL & RESORTS LIMITED

Unique Hotel & Resorts Ltd.
Statement of Comprehensive Income
For the period ended 30th September 2013

Notes	For the period ended 30th September 2013		3rd quarter ended 30th September 2013		
	Amount in Taka		Amount in Taka		
	1 January 2013 to 30 September 2013	1 January 2012 to 30 September 2012	1 July 2013 to 30 September 2013	1 July 2012 to 30 September 2012	
Operating revenue	26	1,591,952,879	1,617,661,398	522,284,134	515,548,942
Costs of sales	27	(305,083,036)	(312,419,175)	(101,995,706)	(98,794,523)
Gross Profit		1,286,869,843	1,305,242,223	420,288,428	416,754,419
Administrative expenses	28	(383,332,283)	(359,316,605)	(129,852,865)	(118,896,405)
Operating Profit		903,537,560	945,925,618	290,435,562	297,858,014
Head office expenses	29	(210,832,292)	(213,585,218)	(72,151,131)	(76,243,965)
Interest Income/(Expenses)	30	416,657,122	474,696,112	141,329,999	162,836,930
Gain/(Loss) on disposal of shares		511,192	783,566	(181,710)	608,423
Other Income/(Expenses)	31	(32,256,935)	(36,235,223)	(13,268,929)	1,549,255
Provision for the period:					
Provision for bad & doubtful debts		(900,000)	-	(300,000)	-
Provision for replacement, substitutions and additions to FF&E		(59,990,718)	-	(19,613,336)	-
Profit before tax		1,016,725,930	1,171,384,855	326,270,456	388,608,657
Income Tax Expenses	32	(230,652,662)	(164,908,451)	(103,610,575)	(32,124,322)
Net Profit after tax		786,073,268	1,006,476,404	222,659,881	356,484,335
Add: Other Comprehensive Income					
Revaluation Surplus on fixed asset		-	-	-	-
Total Comprehensive Income		786,073,268	1,006,476,404	222,659,881	356,484,335
Basic Earning per share (EPS)	33	2.67	3.62	0.76	1.31


Director


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Company Secretary

Dated, Dhaka,
30 October 2013



UNIQUE HOTEL & RESORTS LIMITED

Unique Hotel & Resorts Ltd.

Statement of Changes in Equity
For the period ended 30th September 2013

Particulars	Amount in Taka						
	Ordinary Share Capital	Share Premium	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Replacement Reserve Fund	Total
For 2012:							
Balance at 1st January 2012	2,300,000,000	4,494,008,924	944,219,701	1,397,019,126	13,619,213,312	-	22,754,461,063
Net Profit during the period	-	-	-	1,006,676,403	-	-	1,006,676,403
Sale proceeds from issue of shares (IPO)	260,000,000	1,639,300,000	-	-	-	-	1,899,300,000
Share Issue Cost (IPO Regulatory Fees & Expenses)	-	-	-	(28,171,496)	-	-	(28,171,496)
Prior Year Adjustment (Interest & Fees Adjustment)	-	-	-	(14,610,276)	-	-	(14,610,276)
Depreciation on Revaluation Surplus transferred to Retained Earnings	-	-	-	106,194,564	(106,194,564)	-	-
Balance at 30 September 2012	2,560,000,000	6,133,308,924	944,219,701	2,467,108,321	13,513,018,748	-	25,617,655,694
For 2013:							
Balance at 1st January 2013	2,944,000,000	6,181,931,836	944,219,701	1,682,786,966	13,477,620,565	174,627,087	25,405,186,155
Net Profit during the period	-	-	-	786,073,268	-	-	786,073,268
Cash Dividend Payable @ 25% for 2012 on Ordinary Shares	-	-	-	(736,000,000)	-	-	(736,000,000)
Income Tax paid for the year 2007 & 2008	-	-	-	(27,450,356)	-	-	(27,450,356)
Insurance Premium	-	-	-	(853,544)	-	-	(853,544)
Provision for the period	-	-	-	-	-	67,383,060	67,383,060
Prior year adjustment to Investment in share	-	-	-	685,650	-	-	685,650
Depreciation on Revaluation Surplus transferred to Retained Earnings	-	-	-	104,164,407	(104,164,407)	-	-
Balance at 30 September 2013	2,944,000,000	6,181,931,836	944,219,701	1,809,406,391	13,373,456,158	242,010,147	25,495,024,233

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[Signature]
Director

[Signature]
Company Secretary

Dated, Dhaka;
30 October 2013



UNIQUE HOTEL & RESORTS LIMITED

Unique Hotel & Resorts Ltd.
Statement of Cash Flows
For the period ended 30th September 2013

Particulars

Particulars	For the period ended 30th September 2013		3rd quarter ended 30th September 2013	
	1 January 2013 to 30 September 2013	1 January 2012 to 30 September 2012	1 July 2013 to 30 September 2013	1 July 2012 to 30 September 2012
	Amount in Taka		Amount in Taka	
Cash Flow from Operating Activities				
Collection from turnover & other receipts	1,982,259,252	1,310,470,238	639,279,598	692,652,892
Payment for operating costs & other expenses	(599,667,827)	(336,387,356)	(213,718,936)	(176,010,084)
Income tax paid	(235,563,822)	(285,759,072)	(57,050,570)	(245,759,072)
Cash generated from operation	1,147,027,603	688,323,810	368,510,092	270,883,736
Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(21,130,421)	(2,432,233)	(4,609,179)	(1,130,288)
(Increase)/Decrease in Investment	(221,420,470)	(757,147,306)	77,644,886	(418,368,012)
(Increase)/Decrease in Construction Work in progress	(20,028,308)	(201,521,360)	(23,308)	-
(Increase)/Decrease in Advance against land & others	(175,069,978)	(3,390,700)	(25,699,869)	(3,390,700)
(Increase)/Decrease in Fixed Deposit Receipts	(2,175,577)	(1,875,010)	(0)	(1,875,010)
Total Cash Flow from Investing Activities (B)	(439,824,755)	(966,366,609)	47,312,530	(424,764,010)
Cash Flow from Financing Activities				
Increase/(Decrease) in short term financing	81,411,295	472,800,782	171,408,952	312,687,328
Sale proceeds of Share Capital (IPO)	-	260,000,000	-	260,000,000
Share premium on equity share net off taxes	-	1,639,300,000	-	1,639,300,000
12% Redeemable Preference Share redeemed	(15,000,000)	(15,000,000)	-	-
Increase/(Decrease) in Secured Term Loans-Non current portion	(65,180,977)	(8,655,452)	(22,378,007)	9,108,804
Dividend paid	(724,849,226)	(21,271,613)	(719,186,358)	(18,641,137)
Total Cash Flow from Financing Activities (C)	(723,618,908)	2,327,173,717	(570,155,413)	2,202,454,995
Net cash inflow/(outflow) for the period (A+B+C)	(16,416,060)	2,049,130,918	(154,332,791)	2,048,574,721
Add: Cash & Cash Equivalents at the beginning of the year	1,738,073,377	505,446,686	1,875,990,109	506,002,883
Cash & Cash Equivalents at the end of the year	1,721,657,318	2,554,577,604	1,721,657,318	2,554,577,604
Operating cash inflow/(outflow) per share	3.90	2.69	1.60	1.18

Director

Director

Company Secretary

Dated, Dhaka,
October 30, 2013



UNIQUE HOTEL & RESORTS LIMITED

33 Basic Earning per share (EPS) on Net Profit after tax before Other Comprehensive Income:

	<u>2.67</u>	<u>3.62</u>
(Par Value of Tk.10)		

<u>Earnings attributable to Ordinary Shares:</u>	A		
Net Profit after tax as per Statement of Comprehensive Income		786,073,268	1,006,676,404
<u>Weighted Average Number of Shares:</u>	B	294,400,000	278,372,603

<u>Weighted Average Number of shares:</u>	No. of shares	Weight	Weighted Average Number of shares as at 30.09.2013	Weight	Weighted Average Number of shares as at 30.09.2012
Shares Outstanding as on 01.01.2013	230,000,000	365	230,000,000	365	230,000,000
Newly issued shares through IPO on 14.05.2012	26,000,000	365	26,000,000	140	9,972,603
Bonus Share issued on 18.10.2012	38,400,000	365	38,400,000	365	38,400,000
	<u>294,400,000</u>		<u>294,400,000</u>		<u>278,372,603</u>
Basic Earnings Per Shares			Earnings attributable to Ordinary Shareholders		Earnings attributable to Ordinary
C=(A/B)		=	Number Ordinary shares as at 30.09.2013		Weighted Average Number of shares as at 30.09.2012
(Par Value of Tk.10)		=	786,073,268		1,006,676,404
		=	294,400,000		278,372,603
		=	<u>2.67</u>		<u>3.62</u>

Hossain

30.10.2013

Md. Tahorim Hossain Talukder
Company Secretary
Unique Hotel & Resorts Ltd.